



Annual Conference of
The Indian Economic Association
16th April 2021 to 18th April 2021



To,

From :
Department of Economics
University of Rajasthan
Jaipur-302004, (Rajasthan)
<http://uniraj.ac.in>



Annual Conference of
The Indian Economic Association

16th April 2021 to 18th April 2021



Annual Conference of
The Indian Economic Association

Organized by
Department of Economics
University of Rajasthan

Jaipur-302004, (Rajasthan)
<http://uniraj.ac.in>



ABOUT THE INDIAN ECONOMIC ASSOCIATION (IEA)

Indian Economic Association (IEA) is the oldest, the largest and the only national association of professional economists in India. Established in 1917 by Prof. C.J. Hamilton in Calcutta, it has now 8000+ members of various categories from all walks of life and from all parts of India and abroad. This Association is proud of having as its President, the Nobel laureate Prof. Amartya Sen who was the President of the International Economic Association. Among its former presidents, it has renowned scholars like, R.K.Mukherjee, C.N. Vakil, D.R. Gadgil, J.P.Niyogi, V.K.R.V. Rao, B.R. Shenoy, A.K.Dasgupta, B.K.Madan, S.K.Basu, D.T.Lakdawala, K.N.Raj, V.M.Dandekar, M.S.Adhisheshiah, Bhabatosh Datta, P.R. Brahmananda, Gautam Maithur, D.M. Nanjundappa, Manmohan Singh, S. Chakrobarty, Alak Ghosh, C. Rangarajan, A. M. Khusro, Raja J. Chelliah, G.S.Bhalla, C.T. Kurien, C.H. Hanumantha Rao, Y.V.Reddy and many others. Presently the Director and Head of South and South West Asia office, United Nations Economic and Social commissions for Asia and Pacific, Prof. Nagesh Kumar is the President of 103rd IEA Annual Conference. The unique distinction of this Association is that it has organized so far 102th Annual Conference and now its 103rd Annual Conference is being hosted by University of Rajasthan, Jaipur. During its 102 years of the illustrious existence, the Indian Economic Association has been organizing annual Conference every year with special/

memorial lectures, Symposia and current topic sessions, keynotes addresses and technical sessions. The Hon'ble vice President Shree M. Venkaiha Naidu has inaugurated 102nd Annual Conference at Pandit Ravishankar Shukla University Raipur (CG). In the Past, his excellency Dr. Pranav Mukherjee and Present President Shree Ram Nath Kovind inaugurated Annual Conference. During its 102 years of the illustrious existence, the Indian Economic Association has distinction of organizing annual conference throughout the breadth and width of the country on various contemporary issues as the themes of the conference. Besides these IEA had the distinction of arranging special and memorial lectures delivered by world renowned Economists of India. We feel immense pleasure and privilege in extending cordial invitation to all the esteemed members to the 103rd Annual conference.



भंवर सिंह भाटी
राज्य मंत्री



उच्च शिक्षा (स्वतंत्र प्रभार),
राजस्व, उपनिवेशन एवं कृषि सिंचित क्षेत्रीय विकास
एवं जल उपयोगिता विभाग
राजस्थान सरकार, जयपुर 302005
D.O. No.: SM/HE/2020/1566
Jaipur, Date: 05.10.2020

Message

It is indeed a matter of great privilege and pleasure for me to be associated with the 103rd Annual Conference of the Indian Economic Association being hosted by University of Rajasthan. I profusely thank Hon'ble Chief Minister of Rajasthan Shri Ashok Gehlot whose initiative has facilitated the organization of the conference on the campus of Rajasthan University, Jaipur.

The Indian Economic Association has served the Indian Economist's community well for the past 102 years by providing an annual forum for them to meet together to discuss and debate issues of common and topical interest. Indian Economic Association is one of the oldest and the largest body of professional economists in the country. The association has earned a great reputation as a genuine forum that enabled a wide spectrum of economic thinkers, policy makers, teachers and researchers across the country to seriously deliberate on various problems confronting Indian economy and suggest solutions. The Indian Economic Association has played useful role in the development of economics as an academic discipline and as a profession in the country.

The themes of the 103rd Annual Conference are most appropriate in view of the emerging concerns of our country. I am very much confident that the deliberations will be highly fruitful and facilitate emergence of new ideas and workable solutions. I hope that the special sessions on the Rajasthan Economy will be able to focus on the issues in depth and offer solutions.

I wish the conference a great success.

(BHANWAR SINGH BHATI)
STATE MINISTER

Chief Coordinator
103rd Annual Conference of IEA, Jaipur



प्रो. राजीव जैन
Prof. Rajeev Jain

कुलपति
Vice-Chancellor

राजस्थान विश्वविद्यालय, जयपुर
University of Rajasthan, Jaipur

Message

It is indeed a matter of great privilege and pleasure for me to be associated with the 103th Annual Conference of the Indian Economic Association being hosted by University of Rajasthan. I profusely thank Hon'ble Chief Minister of Rajasthan Sri Ashok Gehlot whose initiative has facilitated the organization of the conference on the campus of this university. Indian Economic Association is one of the oldest and the largest body of professional economists in the country. The association has earned a great reputation as a genuine forum that enabled a wide spectrum of economic thinkers, policy makers, teachers and researchers across the country to seriously deliberate on various problems confronting Indian economy and suggest solutions. I am very much confident that the deliberations will be highly fruitful and facilitate emergence of new ideas and workable solutions. The conference is being held at Jaipur in Rajasthan at a very crucial phase of corona crisis. The problems in confront the State are many and eluding solutions. I earnestly hope that the special session on the Rajasthan Economy will be able to focus on the issues in depth and offer solutions. I wish the conference a great success.

VICE-CHANCELLOR
UNIVERSITY OF RAJASTHAN, JAIPUR



Dr. S.S. Somra

Head
Department of Economics
University of Rajasthan, JAIPUR

Message

It gives me immense pleasure to **extend** you all a very warm welcome in the pink-city, as organizing secretary on behalf of the Department of Economics, University of Rajasthan, Jaipur, is going to host the 103rd Indian Economics Association Annual Conference during Feb. to March 2021. I trust that the forthcoming conference will be able to hold meaningful deliberations on some of the more important economic challenges facing the country more particularly under the crucial phase of Corona Crisis. India is a large country with a growing population of nearly 1.3 billion, despite significant growth and development in the past decades our country yet need to effectively tackles several issues. I hope that the three day conference shall provide an opportunity to bring economists, academicians and researchers on one platform for exchange of their experiences and valuable findings related to various aspects and come out with a set of pragmatic recommendations which can be benefit to the policy makers and planning authority in our country and as well as in the State of Rajasthan. I take this opportunity to extend warm welcome to the President IEA, Conference President, General Secretary, Treasurer, Chief Convener Dr. Anil Kumar Thakur, other officials of the Association and eminent economists and the delegates. I hope the conference to be a great succuss. We are confident and hoping that as planned we can organize our conference on 27th Feb. to 1st March 2021

(S.S.Somra)
Organising Secretary





राष्ट्रीय शैक्षिक योजना एवं प्रशासन संस्थान

(मानित विश्वविद्यालय, मा.ह.वि.मं., भारत सरकार के अधीन)

17-श्री, श्री अरविंद मार्ग, नई दिल्ली - 110 016

NATIONAL INSTITUTE OF EDUCATIONAL PLANNING AND ADMINISTRATION

(Deemed to be University under MI (RD), Govt. of India)
17 B, Sri Aurobindo Marg, New Delhi - 110 016

Telephone (DW): 91-11-26544811, (Rm.) 26521545, 26553012, Fax: 91-11-26553011, 26555182

E-mail: sudhanshu@niepa.ac.in, Website: www.niepa.ac.in

Dr. Sudhanshu Bhushan

Professor & Head
Department of Higher and Professional Education

Message

It is a matter of great pleasure that Indian Economic Association, on its onward march towards the services of people, is celebrating 103rd annual conference. Such a long journey is a proof of the solidarity and commitment of the economics fraternity. Indian Economic Journal is a quarterly Journal of the Indian Economic Association. It provides economists and academicians an exclusive forum for publishing their work pertaining to theoretical understanding of economics as well as empirical policy analysis of economic issues in broader context. I welcome the teachers and researchers of Economics to publish the academic work in the journal. I am also trying to get it cataloged in the UGC CARE list at the earliest. I, on behalf of Indian Economic Journal, commend the Indian Economic Association for the success of the conference.

SUDHANSHU BHUSHAN
Managing Editor
INDIAN ECONOMIC JOURNAL



INVITED SPEAKERS AT THE CONFERENCE



Prof. Kaushik Basu
President
International Economic Association



Dr. Raghuram Rajan
Former Governor
Reserve Bank of India



Prof. Muhammad Yunus
Nobel Laureate



Prof. Sukhadeo Thorat
Former Chairman
University Grants Commission



Prof. Mahender Dev
Vice Chancellor
Indira Gandhi Development Research (Mumbai)



Prof. Nagesh Kumar
Director and Head of South and South West Asia Office
United Nations Economic and Social Commission for Asia and the Pacific, New Delhi



Dr. Achyuta Samanta
Founder KIIT & KISS University (Bhubaneswar)
Member of Parliament



Prof. Pulin B. Nayak
Former Director
Delhi School of Economics



Prof. P. K. Joshi
Former Country Head
International Food Policy & Research



Prof. Omar Licandro
Secretary General
International Economic Association



Dr. Y. B. Reddy
Former Governor
Reserve Bank of India



Prof. Naren Prasad
Senior Economist
International Labour Organization

